

The Pennsylvania Turnpike Commission (the "Commission") is voluntarily providing this information regarding the potential impacts of the COVID-19 pandemic on the Pennsylvania Turnpike System (the "Turnpike System"). On March 6, 2020, Governor Tom Wolf (the "Governor") signed a COVID-19 Disaster Declaration and on March 19, 2020, the Governor ordered all non-life sustaining businesses to close their physical locations. Beginning on March 23, 2020, the Governor ordered certain counties to begin sheltering in place, and on April 1, 2020 and continuing through April 30, 2020, the order to shelter in place was extended to all Pennsylvania counties. Because of the public health crisis created by COVID-19, and as a result of the measures put in place by the Governor, traffic counts have declined on the Turnpike System.

Operations and maintenance of the Turnpike System continues through a combination of staff working onsite where necessary or working remotely. The Commission is unable to project the impact of COVID-19 on the Turnpike System's future traffic counts as there is no certainty as to either how long the public health crisis will continue or the types and duration of measures that could be imposed during this crisis.

This information is subject to change without notice. Although the Commission may provide additional information from time to time regarding the matters in this voluntary update, it is not required to do so.

**Pennsylvania Turnpike Commission
Financial Comparison Report - Current Year to Prior Year Net Toll Revenue and Volumes
For the Fiscal Period Ended April 30, 2020**

Preliminary Unaudited In Thousands				
<u>Revenues</u>	Apr-20	Apr-19	\$ Variance	% Variance
Class 1	\$17,134	\$63,907	(\$46,773)	(73.2%)
Class 2-9	\$42,149	\$52,826	(\$10,677)	(20.2%)
Net Discounts & Adjustments	(\$651)	(\$475)	(\$176)	37.1%
Net Toll Revenue	\$58,632	\$116,258	(\$57,626)	(49.6%)

<u>Volumes</u>	Apr-20	Apr-19	# Variance	% Variance
Class 1	4,909	15,241	(10,332)	(67.8%)
Class 2-9	2,028	2,723	(695)	(25.5%)
Total	6,937	17,964	(11,027)	(61.4%)

Fiscal Year-to-Date (April - 11 month)

Preliminary Unaudited In Thousands				
<u>Revenues</u>	Apr-20	Apr-19	\$ Variance	% Variance
Class 1	\$652,084	\$669,945	(\$17,861)	(2.7%)
Class 2-9	\$557,142	\$539,621	\$17,521	3.2%
Net Discounts & Adjustments	(\$8,733)	(\$7,338)	(\$1,395)	19.0%
Net Toll Revenue	\$1,200,493	\$1,202,228	(\$1,735)	(0.1%)

<u>Volumes</u>	Apr-20	Apr-19	# Variance	% Variance
Class 1	151,763	166,794	(15,031)	(9.0%)
Class 2-9	28,422	28,699	(277)	(1.0%)
Total	180,185	195,493	(15,308)	(7.8%)

Effective June 1, 2018, the Commission is reporting traffic volume for both revenue and non-revenue transactions. Prior to this Fiscal Year period, the Commission only reported traffic volume classified as revenue transactions in its systems. As a result, this Table restates previously reported traffic volumes to reflect this change in reporting methodology. For purposes hereof, a revenue transaction is one that produces toll revenues and a non-revenue transaction may result in toll revenue.

